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gistration number 493940

Irish Mens Sheds Association Ltd.

(A Company Limited by Guarantee and not having a Share Capital)

Abridged accounts

for the year ended 31st December 2015


Companies Registrations Office
Parnell House
Parnell Square
Dublin 1

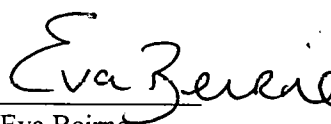
Irish Mens Sheds
Block 2, 55 Priory
Priory Lane
New Ross
Co. Wexford

Overall Certification to Companies Registration Office

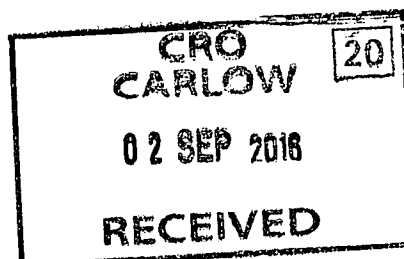
To Whom it May Concern,

This is to certify that the attached accounts and reports in total are the true copy of accounts and reports as laid before the members at the AGM.


George Kelly
Director


Eva Beirne
Secretary

Date : 15.8.16.....



Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

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Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	George Kelly Peter Finnegan Bill Lockhart Michael McTigue Eva Beirne Gerald Sinnott Paul O'Grady Stephen McCleary Christy Flanagan	
Secretary	Eva Beirne	
Company number	493940	
Registered office	1st Floor, Ballymun Civic Centre Main Street Ballymun Dublin 9	
Auditors	F.D.C. & Associates Registered auditors F.D.C. House Wellington Road Cork	
Business address	1st Floor, Ballymun Civic Centre Main Street Ballymun Dublin 9	
Bankers	Bank of Ireland The Quay Wexford	HSBC Belfast Royal Avenue 25-29 Royal Avenue Belfast BT1 1FB

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Member details

George Kelly	(Chairperson)
Eva Beirne	(Secretary)
Christy Flanagan	(Treasurer)
Michael McTigue	
Peter Finnegan	
Greg O'Reilly	
Bill Lockhart	
Gerald Sinnott	
Stephen McCleary	
Paul O'Grady	
John Evoy	
Gerry Bates	
Sarah Bates	
Conor Dervan	
Ray O'Brien	
Denis O'Connor	

Charity number	19928
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Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors of the company

The original report was approved by the board on12/6/16..... and signed on its behalf by George Kelly and Bill Lockhart.

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Association of Chartered Certified Accountants.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

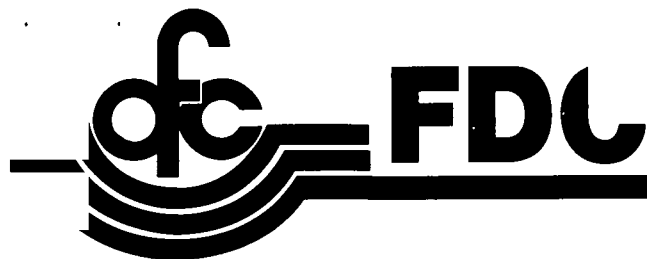
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


.....
George Kelly
Director


.....
Bill Lockhart
Director

Date: 12/8/16



& ASSOCIATES

ACCOUNTANTS & REGISTERED AUDITORS

FDC House, Wellington Road, Cork

Tel: (021) 4509022 Fax: (021) 4509272 Email: associates@fdc.ie

**Independent auditors' special report to the directors of
Irish Mens Sheds Association Ltd.**

**(A Company Limited by Guarantee and not having a Share Capital)
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2015 on pages 8 to 11, which the directors of Irish Mens Sheds Association Ltd. propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

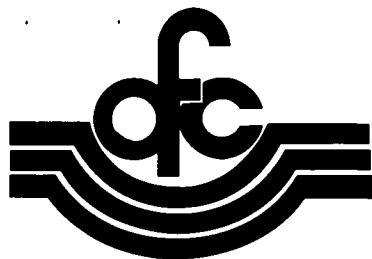
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 1 September 2016 we reported, as auditors of Irish Mens Sheds Association Ltd., to the members on the company's financial statements for the year ended 31 December 2015 to be laid before the Annual General Meeting and our report is reproduced on pages to of these financial statements.



FDC House, Wellington Road, Cork

Tel: (021) 4509022 Fax: (021) 4509272 Email: associates@fdc.ie

(A Company Limited by Guarantee and not having a Share Capital)

We have audited the financial statements of Irish Mens Sheds Association Ltd. for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note to the financial statements.

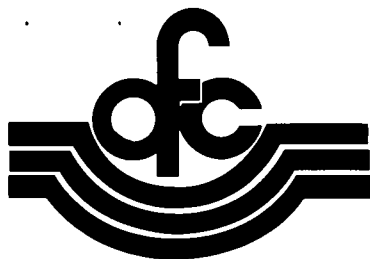
Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.



FDC & ASSOCIATES

ACCOUNTANTS & REGISTERED AUDITORS

FDC House, Wellington Road, Cork

Tel: (021) 4509022 Fax: (021) 4509272 Email: associates@fdc.ie

(A Company Limited by Guarantee and not having a Share Capital)

..... continued

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Enda Ryan
for and on behalf of
F.D.C. & Associates
Registered Auditors

F.D.C. House
Wellington Road
Cork

Date: 1-9-2016
1st September 2016

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

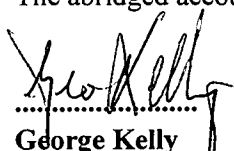
Abridged balance sheet
as at 31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Tangible assets	3	752	-
Current assets			
Cash at bank and in hand		88,715	37,936
		<u>88,715</u>	<u>37,936</u>
Creditors: amounts falling due within one year		<u>(3,383)</u>	<u>(14,170)</u>
Net current assets		<u>85,332</u>	<u>23,766</u>
Total assets less current liabilities		86,084	23,766
Net assets		<u>86,084</u>	<u>23,766</u>
Reserves			
Revenue reserves account		<u>86,084</u>	<u>23,766</u>
Members' funds		<u>86,084</u>	<u>23,766</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on ^{12/8/16} and signed on its behalf by



George Kelly
 Director



Bill Lockhart
 Director

The notes on pages 10 to 12 form an integral part of these financial statements.

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the year ended 31 December 2015

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

1.2. Income policy

Income represents the total income received by the company by way of subscriptions, donations, various forms of fundraising, sponsorship, grant funding received & other miscellaneous income.

Appendices are included on pages 12 to 18 relating to the grants received as per Circular 13/2014 requirements.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
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1.4. Taxation

The company has been granted charitable status and is exempt from filing corporation tax returns.

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the year ended 31 December 2015

..... continued

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2015	2014
Administration	<u>2</u>	<u>3</u>

Employment costs

	2015	2014
	€	€
Wages and salaries	75,541	112,842
Social insurance costs	<u>8,124</u>	<u>12,184</u>
	<u>83,665</u>	<u>125,026</u>

3. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 January 2015	-	-
Additions	<u>859</u>	<u>859</u>
At 31 December 2015	<u>859</u>	<u>859</u>
Depreciation		
At 1 January 2015	-	-
Charge for year	<u>107</u>	<u>107</u>
At 31 December 2015	<u>107</u>	<u>107</u>
Net book values		
At 31 December 2015	<u>752</u>	<u>752</u>
At 31 December 2014	<u>-</u>	<u>-</u>

Irish Mens Sheds Association Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the year ended 31 December 2015

..... continued

4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on ...12/8/16.....

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency	Pobal
Sponsoring Government Dept	Department of Social Protection
Grant Programme	Community Services Programme

Purpose of the Grant

i.e. - Support staff wages and operating costs

Total Grant	€93840
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- Grant taken to income in the period	€93840
- The Cash received in the period	€93840
- Any grant amounts deferred or due at the period end	€0

Expenditure	€89550
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Term	Expires 30 th June 2016
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Received year end	31-Dec-15
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Capital Grant	Nil
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Restriction on use	Support for staff wages and operating costs
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Tax Clearance	Yes
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Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency	Health Service Executive
Sponsoring Government Dept	National office for Suicide Prevention
Grant Programme	National Office for Suicide Prevention

Purpose of the Grant

- i.e.
- Report on Quality Assessment and Outcomes Framework on Mens Sheds in Ireland
 - CRM System
 - Research, Design and Printing of IMSA 'Handbook for Men's Sheds'

Total Grant	€54109
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- | | |
|---|--------|
| - Grant taken to income in the period | €54109 |
| - The Cash received in the period | €54109 |
| - Any grant amounts deferred or due at the period end | €0 |

Expenditure	€35550
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Term	n/a
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Received year end	31-Dec-15
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Capital Grant	Nil
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Restriction on use	Restricted
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Tax Clearance	Yes
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Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency	Ireland Funds
Sponsoring Government Dept	
Grant Programme	Community Grants
Purpose of the Grant	
i.e.	- Start up Grants for New Sheds (spend 2016)

Total Grant	€8000
- Grant taken to income in the period	€8000
- The Cash received in the period.	€8000
- Any grant amounts deferred or due at the period end	€0
Expenditure	€0.00
Term	n/a
Received year end	31-Dec-15
Capital Grant	Nil
Restriction on use	Start up Grants for New Sheds
Tax Clearance	Yes

Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Sub sidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency Philanthropy Ireland

Sponsoring Government Dept

Grant Programme Community Grants

Purpose of the Grant

i.e. - Local Sheds Network Meetings – Rent, Travel and Refreshments for Network Meetings

Total Grant €9272

- Grant taken to income in the period €9272
- The Cash received in the period €9272
- Any grant amounts deferred or due at the period end €0

Expenditure €6790

Term n/a

Received year end 31-Dec-15

Capital Grant Nil

Restriction on use Unrestricted

Tax Clearance Yes

Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency Private Funder

Sponsoring Government Dept

Grant Programme

Purpose of the Grant

i.e. - Unrestricted funds

Total Grant €13000

- Grant taken to income in the period	€13000
- The Cash received in the period	€13000
- Any grant amounts deferred or due at the period end	€0

Expenditure €7140

Term n/a

Received year end 31-Dec-15

Capital Grant Nil

Restriction on use Unrestricted

Tax Clearance Yes

Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency	ESB
Sponsoring Government Dept	ESB
Grant Programme	Community Grant
Purpose of the Grant	
i.e.	- Advocate Network Meetings – Rent, Travel and Refreshments for Network Meetings

Total Grant	€10000
- Grant taken to income in the period	€10000
- The Cash received in the period	€10000
- Any grant amounts deferred or due at the period end	€0

Expenditure	€1325
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Term	n/a
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Received year end	31-Dec-15
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Capital Grant	Nil
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Restriction on use	Unrestricted
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Tax Clearance	Yes
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Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes

Irish Men's Shed Association Limited

(A Company Limited by Guarantee and not having a Share Capital)

Notes to the abridged accounts

For the year ended 31 December 2015

.....continued

20 Grants received – Circular 13 Requirements

Grant 1

Agency	SEI
Sponsoring Government Dept	SEI
Grant Programme	Social Entrepreneurs
Purpose of the Grant	
i.e. - cost towards salaries and running costs	

Total Grant	€15000
- Grant taken to income in the period	€15000
- The Cash received in the period	€15000
- Any grant amounts deferred or due at the period end	€0

Expenditure	€10532
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Term	n/a
Received year end	31-Dec-15
Capital Grant	Nil
Restriction on use	Unrestricted
Tax Clearance	Yes

Is it compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" - Yes